## PORT OF SEATTLE MEMORANDUM

**COMMISSION AGENDA** Item No. 7

**Date of Meeting** December 15, 2009

**DATE:** December 9, 2009

**TO:** Tay Yoshitani, Chief Executive Officer

**FROM:** Joe McWilliams, Managing Director Real Estate and Property Management

Isabel Safora, Deputy General Counsel

**SUBJECT:** Eastside Rail Corridor Acquisition

## **BACKGROUND**

The purpose of this briefing is to report the status of the pending closing of the Eastside Rail Corridor acquisition.